

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**STELLA-JONES INCREASES SEMI-ANNUAL DIVIDEND BY 12,5%**

**Montréal, August 14, 2008** - The Board of Directors of Stella-Jones Inc. (TSX: SJ) is pleased to announce that a semi-annual dividend of \$0.18 per share has been declared on the outstanding Common Shares of the Corporation, payable on October 10, 2008 to shareholders of record at the close of business on September 5, 2008. This represents a 12.5 % increase over its previous semi-annual dividend. This dividend is designated to be an eligible dividend.

*Contact:*

*Mr. George Labelle  
Senior Vice-President and  
Chief Financial Officer  
STELLA-JONES INC.  
Tel. : (514) 934-8665  
Website: [www.stella-jones.com](http://www.stella-jones.com)*