



Source: Stella-Jones Inc.

Contacts: **George T. Labelle, C.A.**
Senior Vice-President and Chief Financial Officer
Tel.: (514) 934-8665
glabelle@stella-jones.com

Martin Goulet, CFA
MaisonBrisson Communications
Tel.: (514) 731-0000
martin@maisonbrison.com

Stella-Jones will not proceed with acquisition of certain assets of Brisco Wood Preservers Ltd.

MONTREAL, QUEBEC - July 23, 2012 - Stella-Jones Inc. (TSX:SJ) today announced it will not proceed with the acquisition of certain pole treating assets of Brisco Wood Preservers Ltd., a provider of treated wood poles located in British Columbia.

ABOUT STELLA-JONES

Stella-Jones Inc. (TSX: SJ) is a leading producer and marketer of pressure treated wood products. The Company supplies North America's railroad operators with railway ties, timbers and recycling services; and the continent's electrical utilities and telecommunications companies with utility poles. Stella-Jones also provides industrial products and services for construction and marine applications, as well as residential lumber to retailers and wholesalers for outdoor applications. The Company's common shares are listed on the Toronto Stock Exchange.

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, the ability of the Company to raise the capital required for acquisitions, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.

-30-

HEAD OFFICE 3100 de la Côte-Vertu Blvd. Suite 300 Saint-Laurent, Québec H4R 2J8 Tel.: (514) 934-8666 Fax: (514) 934-5327	EXCHANGE LISTINGS The Toronto Stock Exchange Stock Symbol: SJ TRANSFER AGENT AND REGISTRAR Computershare Investor Services Inc.	INVESTOR RELATIONS George Labelle Senior Vice-President and Chief Financial Officer Tel.: (514) 934-8665 Fax: (514) 934-5327 glabelle@stella-jones.com
---	---	---