Press Release

Stella-Jones Announces Normal Course Issuer Bid

Montreal, Quebec – November 4, 2026 - Stella-Jones Inc. (TSX: SJ) ("Stella-Jones" or the "Company") announced today that the Toronto Stock Exchange ("TSX") has accepted its Notice of Intention to Make a Normal Course Issuer Bid (the "Notice"). Pursuant to the Notice, Stella-Jones may, during the 12-month period commencing November 14, 2026, and ending November 13, 2027, purchase for cancellation up to 1,500,000 Common Shares, representing approximately 2.7% of its outstanding Common Shares as at October 31, 2026. As at October 31, 2026, Stella-Jones had 54,581,214 Common Shares issued and outstanding, and 46,822,813 Common Shares comprising the public float.

The Notice provides that purchases under the Normal Course Issuer Bid ("NCIB") will take effect on the open market through the facilities of the TSX and/or Canadian alternative trading systems or by such other means as may be permitted by applicable securities regulators or under applicable securities laws. The average daily trading volume (the "ADTV") of the Common Shares on the TSX for the six-month period ended October 31, 2026 was 195,110 Common Shares and, therefore, in accordance with the requirements of the TSX, the daily purchase limit under the NCIB on the TSX will be 48,777 Common Shares, representing 25% of the ADTV, subject to certain prescribed exceptions. The price that Stella-Jones will pay for Common Shares acquired by Stella-Jones on the open market through the facilities of the TSX or Canadian alternative trading systems under the NCIB will be the market price of the Common Shares at the time of acquisition. In the event that Stella-Jones acquires Common Shares by other means as may be permitted by applicable securities regulators or under applicable securities laws, the purchase price of the Common Shares may be different than the market price of the Common Shares at the time of the acquisition. Purchases will be made at management's discretion. Additionally, Stella-Jones has implemented an automatic share purchase plan with its designated broker in connection with the NCIB in order to allow, if deemed advisable by Stella-Jones, for share purchases during self-imposed blackout periods.

During the 12-month period commencing on November 14, 2025 and ending on November 13, 2026, the Company was authorized, as approved by the TSX, to purchase for cancellation up to 1,500,000 Common Shares. During such period, the Company purchased 278,131 Common Shares

through the facilities of the TSX at a weighted average price of approximately $89.88 per Common Share, for a total consideration of approximately $24,998,414.

The Board of Directors of Stella-Jones believes that the repurchase of Common Shares represents an attractive and responsible investment of capital**.**

About Stella-Jones

Stella-Jones Inc. (TSX: SJ) is a leading North American manufacturer of products focused on supporting infrastructure essential to the electrical distribution and transmission network, and the operation and maintenance of railway transportation systems. It supplies the continent's major electrical utility companies with treated wood poles and crossarms, steel lattice towers and steel transmission poles, as well as North America's Class 1, short line and commercial railroad operators with treated wood railway ties. It also supports infrastructure with industrial products, namely timbers for railway bridges, crossings and construction, marine and foundation pilings, and coal tar-based products. Additionally, the Company manufactures and distributes premium treated residential lumber and accessories to Canadian and American retailers for outdoor applications, with a significant portion of the business devoted to servicing Canadian customers through its national manufacturing and distribution network.

Caution Regarding Forward-Looking Statements

This press release contains forward-looking information within the meaning of applicable securities laws ("forward-looking statements"). The words "may", "could", "should", "would", "assumptions", "plan", "strategy", "believe", "anticipate", "estimate", "expect", "intend", "objective", the use of the future and conditional tenses, and words and expressions of similar nature are intended to identify forward-looking statements. Forward-looking statements include, among others, statements about our current and future plans, expectations and intentions, or any other future events or developments, including statements relating to potential future purchases by the Company of its common shares pursuant to the NCIB and automatic share purchase plan. Such statements are based upon a number of estimates and assumptions and are made by the Company in light of the experience of management and their perception of historical trends, current conditions and expected future developments, as well as other factors believed to be appropriate and reasonable in the circumstances. However, there can be no assurance that such estimates and assumptions will prove to be correct. By their nature, forward-looking statements involve risks and uncertainties because they

relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, among others, the risks and uncertainties described in the section entitled "Risks and Uncertainties" of the Company's management discussion and analysis (MD&A) for the year ended December 31, 2025. Many of these risks are beyond the Company's ability to control or predict. Because of these risks, uncertainties and assumptions, readers should not place undue reliance on these forward-looking statements. Furthermore, forward-looking statements speak only as of the date they are made. This press release reflects information available to the Company as of November 4, 2026. Unless required to do so under applicable securities legislation, the Company does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes after the date hereof.

Contact

Investor Relations
David Galison
Vice-President, Investor Relations
Tel.: (647) 618-2709
dgalison@stella-jones.com

Media
Stephanie Corrente
Director, Corporate Communications
Tel.: (514) 934-8666
communications@stella-jones.com

Stella-Jones – Head Office
3100 de la Côte-Vertu Blvd., # 300
Saint-Laurent, Québec H4R 2J8
Tel.: (514) 934-8666
Fax: (514) 934-5327

Exchange Listings
The Toronto Stock Exchange
Stock Symbol: SJ

Transfer Agent and Registrar
Computershare Investor Services Inc.